



Announcement about LSS

Dear Valued Client,

Guangzhou China, Sep 06, 2019

The new Low Sulphur Regulation of International Maritime Organization (IMO 2020) will be effective from 1st January, 2020 with aiming to reduce the sulfur oxide (SO_x) released in the atmosphere and all shipping companies and their vessels trading worldwide will have to comply. After evaluating the ways in which we, COSCO SHIPPING Specialized Carriers Co.,Ltd. who should comply with the new regulation, have decided to favor the use of 0.5% m/m VLSFO (Very low sulfur fuel Oil) globally and 0.1% m/m ULSFO (Ultra Low sulfur fuel Oil) in some designated area for our vessels fleet. In addition to the costs related to preparing our fleet, the fuel itself is significantly more expensive.

Please be informed that all of our tramp-liner service & tramp booking for voyages commencing on or after 1st October 2019 will be subject to the Low Sulphur Surcharge (LSS) or saying Bunker Adjustment Factor (BAF) clause. In order to reflect the diversity of multi-purpose shipping services, the BAF or LSS rate will implement different pricing methods according to different shipping areas, ship types, cargo types and other factors, so as to share the increased operating costs of using low sulfur oil fairly with surcharges level between usd 6 and usd 20 per freight ton of each shipment. We will also negotiate with our valued clients on the supplementary terms of the previous contracts being executed from 1st Jan. 2020 for the sake of the requirements of the new regulations.

If you have any questions about the new IMO2020 regulatory change, please do not hesitate to contact with us or your local Cosco SSCC's booking agent. You are also welcome to check our website (<http://spe.coscoshipping.com/>) for further updates.

Thanks & Best regards.

COSCO SHIPPING Specialized Carriers Co.,Ltd.

关于征收低硫油附加费的通告

尊敬的客户：

国际海事组织新的低硫法规（IMO2020）将于2020年1月1日起生效，旨在减少氧化硫在大气中的释放，全球所有航运公司及其船舶都必须遵守。经过认真评估，我司，中远海运特种运输有限公司，决定在全球使用0.5% m/m的低硫油（VLSFO）、并在特定水域使用0.1% m/m超低硫油（ULSFO）。由于船舶使用低硫油及超低硫油，包括船舶改造及低硫油本身价格都较昂贵，将造成货物海运成本大幅上升。为遵守新规和保证货运服务正常，我司对2019年10月1日起执行的海运货物运输征收低硫油附加费（LSS或称BAF），该费用将成为每一个货物运输合同的组成部分。为体现多用途船舶海运服务的多样性，低硫油附加费率将根据不同航区、船型、货种等因素实施不同的计价方式、费率区间在每计费吨6美元至20美元间，以便公平合理地分担每一票货享用低硫油而增加的营运成本。我司也将依据新规与客户就以往签订的正在执行的合同协商增补相应的低硫油附加费条款。

如您对上述低硫油附加费有任何疑问，请随时联系我司或我司当地订舱代理。同时，您还可以访问我司的网站（<http://spe.coscoshipping.com/>）获取更多的资讯。

顺颂商祺！

中远海运特种运输股份有限公司

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